

INDEPENDENT UNIVERSITY, BANGLADESH

GRADUATE STUDENT FINANCIAL ASSISTANCE POLICY (FOR STUDENTS ENROLLED IN SUMMER 2020-SPRING 2022)

This policy will be applicable for students enrolled from Summer 2020-Spring 2022. The previous rules/policy will remain applicable for the students registered till Spring 2020.

Categories of Financial Assistance for Graduate Students

IUB offers financial assistance in the following three formats - Merit Scholarship, Financial Aid and Tuition Fee Discount.

a) Merit Scholarship

1. Based on Admissions Test/Interview and Undergraduate Result.

- i. Percentage of Scholarship: 20 -50%
- ii. Students of this category should maintain a minimum of 06 credits in every semester.
- iii. The scholarship will remain valid for one semester. Subsequently, the student will be reassessed and given scholarship based on the result at IUB.
- iv. Reassessment Bar for this category would be as under:

CGPA	Percentage of Discount
3.00-3.49	20%
3.51-3.79	30%
3.80-4.00	50%

b) Financial Aid

1. Need Based Financial Aid NBFA.

- i. **Percentage of Financial Aid:** 20-50%
- ii. **Number of Students.** Generally, 10% of the enrolled student in the school up to a maximum of 50% Tuition Waiver in a Semester.
- iii. Given to a student who fulfils the admission/eligibility criteria of IUB but unable to continue study at IUB unless supported financially.
- iv. Need to apply through Schools. Once approved it will remain applicable for two (02) semesters without any reassessment.
- v. Maintain the qualifying CGPA of the school and take at least 06 credits in every semester.

2. Financial Aid for Children of Freedom Fighter

- i. Up to 100% Financial Aid will be provided to the children of Freedom Fighters.
- ii. Maintain minimum 6 credit hours in every semester to continue with financial aid.
- iii. Documents to be submitted: Photo (Two copies of the applicant), Freedom Fighter's Certificate., Birth Certificate of the applicant., Online registered copy, Gazette Notification., Approval Certificate from local Govt. representative (PM/commissioner/ chairman/ freedom fighter sector commander/ equivalent), Allowance book. National ID Card of the Freedom Fighter
- iv. Reassessment bar for the Freedom Fighter's category are as under:

CGPA	Percentage
3.25 - 4.00	100%
2.50 - 3.24	50%

c) Tuition Fee Discounts

1. IUB Graduates Discount (15%)

- i. IUB will offer 15% Tuition fees discount for IUB graduates on admissions to IUB (graduation clearance is mandatory)
- ii. If a student qualified for other discount/waiver, 15% Graduate Discount will be given on top of the other waiver/discount
- iii. Take minimum 6 credits and maintain minimum qualifying CGPA of the school in every semester.

2. Extracurricular Activities (Up to 50%).

- i. Up to 50% Tuition discount for outstanding performance in sports, extra and co-curricular activities for recognition at national level.
- ii. Take minimum 6 Credits and maintain minimum qualifying CGPA of the school in every semester.
- iii. Furnish all relevant documents in support of the claim.

3. Physically Challenged Students (Up to 100%).

- i. Physically challenged or student with special physical need may be given up to 100% tuition waiver based on the type and pattern of disability.
- ii. Take 6 credits in a Semester and maintain minimum qualifying CGPA of the school in every semester.
- iii. Submit all relevant papers in support of the special conditions

4. Students from Small Tribal Community (Up to 50%).

- i. Students of socially/economically disadvantaged community may be provided with up to 50% tuition discount.
- ii. Take minimum 06 credits in a semester and maintain minimum qualifying CGPA of the school.
- iii. Required documents: Birth certificates/ Citizenship certificate, Parents national ID card, Certificate from the local Upazilla Chairman/UNO.

5. Female Students (10%)

- i. IUB will offer 10% Tuition fees discount for female student on admissions to IUB.
- ii. Awardee must take minimum 6 Credits in a Semester and maintain minimum qualifying CGPA of the school.
- iii. The discount will be given automatically to the student on enrollment.
- iv. If a student qualifies for other discount/waiver, 10% female waiver will be given on top of the other waiver/discount

6. Sibling Discount (50%).

- i. Siblings of the student studying at IUB will receive 50% tuition fees discount
- ii. Take 6 credits in a semester and maintain minimum qualifying CGPA of the school.
- iii. Required documents for siblings' discount: Birth certificates of both the students, Father's national ID card, any others relevant documents if required

7. IUB Employee & Dependent (50/100%).

- i. IUB employee must complete his/her probation period to avail this discount.
- ii. Maintain minimum qualifying CGPA of the school and take 6 credits in a semester.
- iii. Dependent will only include the dependent children, spouse of IUB Employee.

8. Corporate Discount (30%).

- i. Up to a maximum of 30% to the students coming from reputed corporate bodies.
- ii. At least two students from the same organization should be enrolled.
- iii. The students must furnish a written letter from the employer.
- iv. Students must take minimum 6 credits in each semester.
- v. If number of students drops in any semester, the discount will be drop according to the number of students under the following criteria.

No of Students	Percentage of Discount
2	10% to all students
3-4	20% to all student
5-8	30% to all students

A. General Guidelines

- a. Once a student qualifies for two Scholarship/Discount, s/he will be eligible to enjoy only one which carries the higher amount, except Female Discount and IUB Graduate, which will be added up with other discount/waiver/scholarship.
- b. If a student is awarded Scholarship/Discount after he/she has already registered and paid for the current semester, the amount equivalent to the remission of the discount shall be adjusted against the dues of the discount recipients from the next semester.
- c. Scholarship/Tuition Fee Discount/Waivers will be applicable for Internship and Senior Project, Graduate Thesis, Student Seminar, Graduate Project, and any other Alternative Course. This will also continue with less credit registered if required numbered of courses are not offered.
- d. CGPA for scholarship/financial aid based on result would generally follow the principle of 'Minus one Semester' except IUB Merit Scholarship.
- e.
 - i. If any Scholarship/Aid recipients withdraws/drops from registered course (s), and his/her credit falls below minimum requirement, the aid/scholarship will discontinue. However, if the drop/withdraw is for any severe medical/physical condition, the student needs to apply to the Financial Aid Office through Dept/School. Such student may be allowed to continue with less credit taken in a semester as a special case for one semester only.
 - ii. For Leave of Absence, students need to apply to the Registrar's Office through schools following IUB Policy. Once approved, such student will continue to be eligible for Financial Aid/Scholarship for the immediate returning semester.

Documents Required for Scholarship/Financial Aid/ Tuition Fee Discount: TIN Certificate of financial guarantor, financial guarantor's bank statement, salary certificate / business trade license, latest academic transcript of the student.

The University reserves the right to revise the policy, information, requirements, regulations, or conditions for financial aid at any time. Whenever, changes occur, an effort will be made to notify the same to all concerned.